



(CIF No. : _____)

(SC A/c : _____)

GLOBAL CO-OPERATIVE CREDIT SOCIETY LTD.

109/419-A, Asha Palace 2nd Floor, 80 Feet road, Kanpur-208012

(Registered under the Cooperative Societies Act 1965)

To
The Secretary
GLOBAL CO-OPERATIVE CREDIT SOCIETY LIMITED
109/419A, 2nd Floor, 80 Feet Road, Astha Place,
Kanpur

SUBJECT : LETTER OF LIEN AND SET-OFF (FORM-45)

Dear Sir/ Madam,

In consideration of your making advances to me /us and/or giving me/us credit accomodations and facilities by way loan/overdraft/cash credit form timeto time I/We agree with you as follow.

1. That you may hold all securities belonging you me/us(Which may now be in your profession or which may at any time hereafter come into your profession)and the proceeds there of respectively not only for this specific advance made there on but also as collateral security for any others moneys not due to which may any time be due form me/us to you,where singly or jointly with anothers or others.

2. That in addition to any general lien or similar right to which you as credit society may entitled by law. You may at any time without notice to me/us combine or consolidate all for any of my/our account with and set off or transfer any sum or sums standing to the credit of any one or more of such accounts in or towards satisfaction of any of my/our liabilities to you on any other account or in any other respect. wheter such liabilities be actual or contigent primary and collateral and several or joint.

3. That if any balance of the sale proceeds shall remain in the hands of the society after all the sale of any of the securities.The society may at sole discretion apply the balance if any towards any sum or sums of the money that may be owing by me/us to the society upon any other account or any other transaction separate or distinct from the security,and you will pay to me/us any surplus which remain after settlement of all claims of your Society against me/us.

Yours Faithfully

Date: _____ This _____ Day of _____

Signature : _____

Applicant Name : _____