



(CIF No. : _____)

(SC A/c : _____)

GLOBAL CO-OPERATIVE CREDIT SOCIETY LTD.

109/419-A, Asha Palace 2nd Floor, 80 Feet road, Kanpur-208012

(Registered under the Cooperative Societies Act 1965)

Sr. No.

Letter No./Laon

Sri _____

Branch : _____

Date : _____

SUBJECT : LOAN SANCTION LETTER _____

**.Rupees _____ Dated _____ for the approval of your loan
been granted under Societies Act/terms & conditions.**

The loan will be sanctioned on our terms and conditions that are applied below:-

1. Loan Amount
2. Purpose of Loan
3. Tenure of Loan
4. Rate of interest
5. Monthly Installment

Please strictly follow our terms and conditions

1. The Purpose of Loan Should be justified / loan should be used for the same purpose otherwise society is deemed to return back entire loan.
2. The E.M.I or loan to be finish every month with society if any defaulter or E.M.I society will charge 3% penal interest. And if collection office of society collect cash at door step of borrower their to be changed.
3. If the irregularity of E.M.I society will recover under section 1965 of U.P. Co-operative Regulation Act and at time of recovery you have to bear all over expences. If Society go into arbitration the society will change 10% total amount, it will be treated as recovery amount there on.
4. In this respect all litigation under section 1965 of U.P Co-operative Regulation Act and after the decision.

Manager/ Secretary : _____

Date : _____

Photocopy of all Information

- I. information to Head office regarding all documents of loan & Head office to keep all relative documents in safe custody.
- II. 1. Information of guarantor
2. Information of guarantor